Government of Tripura
Office of the Director General of Police
PHQ, Agartala.


To
The Superintendents of Police,
West/Sepahijala/Gomati/South/Khowai
Dhalai/Unakoti/North, Tripura District,
TRI P U R A.

The Superintendents of Police,
SCRB/SC&EO/GRP
A GA R T A L A.

Subject:- Cancellation of the Certificate of Registration under Section 45 IA (6) of the RBI Act, 1934-Annupriya Finance Limited (CoR NoB.08.00160 dated Jan, 31, 2002).

Please find enclosed letter No-DNBS(Guwa) No-357/01.09.160/2019-20 dated 01.10.2019 of Assistant General Manager, Reserve Bank of India alongwith order dated 01.10.2019 of Reserve Bank of India, Guwahati Regional Office, contents of which is self explanatory.

2. It is, requested to circulate the above mentioned letter and order dated 01.10.2019 of the Reserve Bank of India to your respective Jurisdiction and check up whether the Annupriya Finance Limited, is operating or not, if operating, action to be taken against them.

3. It is, also requested to upload the above mentioned letter and order dated 01.10.2019 of the Reserve Bank of India in the District Police Website. Action taken report in this regard may please be intimated to this office within 21.10.2019 positively.

Enclo:- As stated.

(Subrata Chakraborty)
For Director General of Police
Tripura.

Copy along with its enclosures to:-
1. The Inspr. Genl. of Police (Crime), Tripura for information please.
2. The Dy Inspr. Genl. of Police (S/R), Tripura for information and necessary action please.
3. The Dy Inspr. Genl. of Police (N/R), Tripura for information and necessary action please.
4. The I/C E-Governance Cell, Tripura for uploading the same to the Tripura Police Website.

(Subrata Chakraborty)
For Director General of Police
Tripura.
Cancellation of the Certificate of Registration under Section 45 IA (6) of the RBI Act, 1934 – Anupriya Finance Limited (CoR No. B.08.00160 dated January 31, 2002)

Please refer to the Certificate of Registration (CoR) No. B.08.00160 dated January 31, 2002 issued to your company by Reserve Bank of India to carry on activities of a Non-Banking Financial Institution.

2. You are hereby advised that, in exercise of the powers conferred in terms of subsection (6) of Section 45-IA of the Reserve Bank of India Act, 1934, the CoR No. B.08.00160 dated January 31, 2002 issued to your company has been cancelled by the Competent Authority, vide order dated October 01, 2019 (copy enclosed).

In view of the above, you are advised not to transact any business of Non-Banking Financial Institution as defined in clause (a) of Section 45-I of RBI Act, 1934 in future without obtaining CoR from the Bank. Your attention is also drawn to the penal provisions contained in chapter V of the Reserve Bank of India Act, 1934 for violation of any provisions of the Act.

4. Please acknowledge receipt.

Yours faithfully,

Sd/-

(Shiv Kumar Yadav)
Deputy General Manager
Reserve Bank of India
Department of Non-Banking Supervision
Regional Office
Guwahati

Cancellation of Certificate of Registration to carry on the business of a
Non-Banking Financial Company

In the matter of Annupriya Finance Limited

In exercise of the powers conferred under
Section 45-IA of the Reserve Bank of India Act, 1934,
the Reserve Bank of India passes the following

Order

Annupriya Finance Limited, CIN No. 067120AS1998PLC004761, a non deposit-
taking non-banking financial company (hereinafter referred to as "the company"),
presently having its Registered Office at Mohan House, Fatashil Main Road,
Guwahati, Assam 781025 was incorporated on May 10, 1998 under the Companies
Act, 1956. The company had submitted an application to the Reserve Bank of India
(\"the Bank\") for Certificate of Registration (hereinafter referred to as "CoR") under
the provisions of Section 45IA of the Reserve Bank of India Act, 1934 (hereinafter
referred to as "the Act") to carry on the business of non-banking financial institution.
The CoR bearing No. R-00400160 dated January 31, 2002 was issued to the
company. The said CoR was issued subject to the company fulfilling the
requirements under Chapter III B of the Act, and complying with the Directions,
regulations including prudential norms issued by the Bank from time to time. The
company was bound by the terms and conditions subject to which the said CoR
issued to it.

2. In terms of sub Section (6) of Section 45IA of the Act, the Bank may cancel CoR
granted to a non-banking financial company if it

(i) ceases to carry on the business of a Non-Banking Financial Institution (NBFI) in
India; or

[Signature]

[Stamp]
(ii) has failed to comply with any condition subject to which the CoR had been issued to it or

(iii) at any time fails to fulfill any of the conditions referred to in clauses (a) to (g) of sub-section (4) of Section 45-IA of the Act, or

(iv) fails-
   (a) to comply with any direction issued by the Bank under the provisions of Chapter III-B of the Act, or
   (b) to maintain accounts in accordance with the requirements of any law or any Direction or Order issued by the Bank under the provisions of Chapter III-B of the Act, or
   (c) to submit or offer for inspection its books of account and other relevant documents when so demanded by an inspecting authority of the Bank, or

(v) has been prohibited from accepting deposits by an order made by the Bank under the provisions of Chapter III-B of the Act as such order has been in force for a period not less than three months.

3. In terms of Revised Regulatory Framework for NBFCs (R/2014-15/520DNBR (PD)) CC.No 024/03 10-001/2014 dated March 27, 2015 the Bank had specified two hundred lakhs rupees as the net owned fund (NOF) required for a non-banking financial company to commence or carry on the business of a non-banking financial institution. All non-banking financial companies holding a CoR issued by the Bank and having net owned fund of less than two hundred lakhs of rupees were permitted to carry on the business of non-banking financial institution provided such companies achieve the net owned fund of two hundred lakhs of rupees before April 1, 2017.

4. The company was holding CoR issued by the Bank on the date of issuance of the aforementioned directions and was failed to position the NOF of two hundred lakhs of rupees before April 1, 2017. The company was advised to ensure compliance to the minimum NOF requirement vide DNBIR (MDM/8) 09197/2015 16 dated February 04, 2016 and also extended time period to achieve the same. The company submitted a plan to achieve the minimum acceptable NOF of 2.50 lakhs and sought extension of time vide its letter dated February 25, 2016. Accordingly, the company
It is clear from the above that the company is not capable to continue to carry on the business of a non-banking financial institution on account of its failing to comply with the directions of the Reserve Bank as regards to services in the specified NBFIs. Therefore, considering all the relevant facts, deliberations and affairs of the company, the Bank is satisfied that no public interest would be served by allowing the company to continue to undertake the business of a non-banking financial institution. Hence, it would be in order to cancel the certificate of registration of the company.

The certificate of registration No. (UAE-2289) dated 31st March 1990 issued to Anupriya Finance Limited is accordingly cancelled in terms of section 59(1) of the Reserve Bank of India Act, 1934.

A copy of this order may be communicated to the company.

Place: Guwahati

Date: October 01, 2019